





Workshop on Banking and Society

October 9-10, 2023, University of Strasbourg

Organized by LaRGE Research Center (University of Strasbourg),

Bank of Finland Institute for Emerging Economies (BOFIT)

and Fordham University (New York)

Program

Monday 9th October

Registration and Coffee (8.30 – 9.00)

Session 1: (9.00 – 10.30) CONFLICTS

Chair: Laurent Weill (LaRGE, EM Strasbourg Business School)

War, Collateral Damage, and Firm-Level Consequences

Solomiya Shpak (Kyiv School of Economics), John S. Earle (George Mason University), Scott Gehlbach University of Chicago, Mariia Panga (George Mason University)

<u>Discussant:</u> Laura Solanko (Bank of Finland)

Global Bank Lending during Political Conflicts: Evidence from the Agricultural Industry

Piotr Danisewicz (Tilburg University), Min Park (University of Bristol), Klaus Schaeck (University of Bristol), Yitao Zheng (University of Bristol)

Discussant: Zuzana Fungáčová (Bank of Finland)

Coffee Break (10.30-11.00)

KEYNOTE SPEECH: (11.00-12.00)

Mariassunta Giannetti (Stockholm School of Economics)
Glossy Green Banks: The Disconnect Between Environmental Disclosures and
Lending Activities

S Lunch: 12.00-13.00 **S**

Session 2: (13.00-14.30) RELATIONSHIP LENDING

Chair: Iftekhar Hasan (Fordham University and Bank of Finland)

Passing the Parcel? Banking Relationships at the Onset of Financial Distress
Federica Salvade (PSB School of Business), Nicolas Taillet (ESCP Business
School), Michael Troege (ESCP Business School)

<u>Discussant:</u> Christophe Godlewski (LaRGE, University of Strasbourg)

Conversations with Loan Officers: Covid and the Credit Market in the Early Stages of the Crisis

Andrea Orame (Bank of Italy)

<u>Discussant:</u> Jérémie Bertrand (IESEG School of Management)

Coffee Break (14.30-15.00)

Session 3: (15.00-16.30) GLOBALIZATION/ DEGLOBALIZATION

Chair: Laura Solanko (Bank of Finland)

Cultural Stereotypes of Multinational Banks

Barry Eichengreen (University of California, Berkeley), Orkun Saka (City, University of London)

<u>Discussant:</u> Laurent Weill (LaRGE, University of Strasbourg)

Bank Lending and Firm Internal Capital Markets following a Deglobalization Shock

Björn Imbierowicz (Deutsche Bundesbank), Arne Nanengast (Deutsche Bundesbank), Esteban Prieto (Deutsche Bundesbank), Ursula Vogel (Deutsche Bundesbank)

<u>Discussant:</u> Denis Davydov (Hanken School of Economics)

ශ Gala Dinner

Tuesday 10th October

Registration and Coffee (8.30 – 9.00)

Session 4: (9.00 – 10.30) MONETARY POLICY TRANSMISSION

Chair: Zuzana Fungáčová (Bank of Finland)

Deposit Market Concentration and Monetary Transmission: Evidence from the Euro Area

Stephen Kho (De Nederlandsche Bank and University of Amsterdam)

<u>Discussant:</u> Eeva Kerola (Bank of Finland)

Technological Innovation and the Bank Lending Channel of Monetary Policy Transmission

Iftekhar Hasan (Fordham University and Bank of Finland), Xiang Li (IWH Halle), Tuomas Takalo (Bank of Finland)

<u>Discussant:</u> Diana Bonfim (Banco de Portugal, ECB and Católica Lisbon)

Coffee Break (10.30-11.00)

Session 5: (11.00-12.30) HOUSEHOLD FINANCE AND CLIMATE

Chair: Eeva Kerola (Bank of Finland)

Climate Shocks and Banking Sector Stability: Evidence from El Niño Southern Oscillation

Olivier Damette (Université de Lorraine), Maxime Fajeau (Université de Lille), Clément Mathonnat (Université de Lorraine)

<u>Discussant:</u> Felix Noth (IWH Halle)

Student Loan Supply, Parental Saving & Portfolio Allocation

Emiel Jerphanion (Alliance Manchester Business School)
Discussant: Karolin Kirschenmann (ZEW, Mannheim)

S Lunch: 12.30-13.30 **S**

Session 6: (13.30-15.00) FINANCE AND INEQUALITY

Chair: Felix Noth (IWH Halle)

Corporate Taxes and Economic Inequality: A Credit Channel

Manthos Delis (Audencia Business School), Emilios Galariotis (Audencia Business School), Maria Iosifidi (Montpellier Business School), Steven Ongena (University of Zurich)

<u>Discussant:</u> Anastasiya Shamshur (King's College London)

The Unequal Distribution of Credit: Is There Any Role for Monetary Policy? Samuel Ligonniere (Beta, University of Strasbourg), Salima Ouerk (National Bank of Belgium)

<u>Discussant:</u> Paul Hubert (Banque de France)

